

**NARAYANA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**AUDIT REPORT**

TO

The Principal

SGK Government Degree College

Vinukonda, Guntur Dist. AP. 522647.

We have audited the accompanying Financial Statements of SGK Government Degree College, Vinukonda for the Financial Year 2017-18. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the sources and Application of funds and the financial position of SGK Government Degree College, Vinukonda for the Financial Year 2017-18 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

1. We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
3. The statement of expenditure for the year 2017-2018 are in agreement with the books of accounts.
4. In our opinion and to the best of information and according to the explanation given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
  - a. In the case of Receipts and Payments and Income and Expenditure of the organization of excess of income over Expenditure for the year 2017-2018



**SGK GOVERNMENT DEGREE COLLEGE****VINUKONDA, GUNTUR Dt. 522647**

(Affiliated to Acharya Nagarjuna University)

**Statement of Income and Expenditure for the F.Y. 2017-18**

Expenditure	Amount ₹	Amount ₹	Income	Amount ₹	Amount ₹
Infrastructure Augmentation	0	0	Fee Collection		136664
Infrastructure Maintenance			Funds sanctioned (From B.R.A.O.U, ANU University etc)		241831
a)Academic Facilities			Govt. Funding for purchase of books		1,33,400
Expenses for conducting university examinations	164166		Interest Accumulated		77
College affiliation	157190		Budget received for other office expenses		1,55,001
Procurement of books	176695		Other sanctions(Funeral Expenditure)		15000
Expenses of dr.br ambedkar open university cell	36000		Cash Balance		376126
Catridges	5000				
Expenses in annual day celebrations	12000				
Expenses for aishe data entry	3000	554051			
b)Physical Facilities					
Washrooms repair	16950				
Electricity charges	50000	66950			
Other Expenses					
Bank charges	1301				
Funeral charges for late sri N.ramarao	15000	16301			
Total Expenditure		637302			
Surplus		420797			
Total		1058099	Total		1058099

**For NARAYANA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 0145129

**(CHITTE NARAYANA)**  
PROPRIETOR.  
Membership No: 229202



*ICG news*  
PRINCIPAL  
SGK GOVT DEGREE COLLEGE  
VINUKONDA - 522 647  
PALNADU Dist.,