

NARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT

TO

The Principal

SGK Government Degree College

Vinukonda, Guntur Dist. AP. 522647.

We have audited the accompanying Financial Statements of SGK Government Degree College, Vinukonda for the Financial Year 2018-19. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the sources and Application of funds and the financial position of SGK Government Degree College, Vinukonda for the Financial Year 2018-19 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

1. We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
3. The statement of expenditure for the year 2018-19 are in agreement with the books of accounts.
4. In our opinion and to the best of information and according to the explanation given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
 - a. In the case of Receipts and Payments and Income and Expenditure of the organization of excess of income over Expenditure for the year 2018-2019




SGK GOVERNMENT DEGREE COLLEGE**VINUKONDA, GUNTUR Dt. 522647**

(Affiliated to Acharya Nagarjuna University)

Statement of Income and Expenditure For The F.Y. 2018-19

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
Infrastructure Augmentation			Fee Collection		298838
English Language Lab	360000		Other Sanctions(From ANU University, B.R.A.O.U etc)		216965
Laboratory Equipment	333000		Govt. Funding for purchase of books		22500
Electrical Appliances	22800	715800	Govt. Funding for English language lab		500000
Infrastructure Maintenance			Govt. Funding for lab equipment		333000
a)Academic Facilities			Cash balance		420797
Expenses for Conducting University Exams	122493		Budget (Govt.)		98500
College Affiliation	149778				
Procurement of Books	59977				
Expenses of Dr.BR Ambedkar Open University Cell	30000				
Expenses of Annual Day Celebrations	15000				
Catridges, Computer Systems Repair etc	94355	471603			
b)Physical Facilities					
Telephone Charges	12497				
Electricity Charges	40435				
Repairs and Maintenance	20000				
Green Board	9000	81932			
Other Expenses (Bank Charges)		2167			
Total Expenses		1271502			
Excess of Income over Expenditure		619098			
TOTAL		1890600	TOTAL		1890600

For NARAYANA & ASSOCIATES
Chartered Accountants
Firm Registration No. 014512S


(CHITTE NARAYANA)
PROPRIETOR.
Membership No. 229202




PRINCIPAL
SGK GOVT DEGREE COLLEGE
VINUKONDA - 522 647
PALNADU Dist.,