

**NARAYANA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**AUDIT REPORT**

TO

The Principal

SGK Government Degree College

Vinukonda, Guntur Dist. AP. 522647.

We have audited the accompanying Financial Statements of SGK Government Degree College, Vinukonda for the Financial Year 2019-20. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the sources and Application of funds and the financial position of Sri SGK Government Degree College, Vinukonda for the Financial Year 2019-20 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

1. We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
3. The statement of expenditure for the year 2019-20 are in agreement with the books of accounts.
4. In our opinion and to the best of information and according to the explanation given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
  - a. In the case of Receipts and Payments and Income and Expenditure of the organization of excess of income over Expenditure for the year 2019-20.



**SGK GOVERNMENT DEGREE COLLEGE**  
**VINUKONDA, GUNTUR Dt. 522647**  
(Affiliated to Acharya Nagarjuna University)

**Statement of Income and Expenditure for the F.Y. 2019-20**

Statement of Income and Expenditure for the F.Y. 2019-20					
Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
INFRASTRUCUTURE AUGMENTATION		252000	Fee Collection		60544
English Language Lab Furniture	144000		Cash balance		619098
Inverter	30000		Amount sanctioned from ANU and BRAOU towards Examinations and Remunerations		143774
Inverter	20000		Interest Calculated		3477
Air Conditioner	58000		Budget (Government)		90,811
INFRASTRUCUTURE MAINTENANCE			289601	Other Collections	
a)Academic Facilities					
University Exam and BRAOU Expenses	143774				
Annual Day Celebrations and Alumni Meet Expenses	40000				
University Affiliation Fee	78827				
Prizes for Students	27000				
b)Physical Facilities		131777			
Telephone charges	12973				
New Internet Connection	7000				
Seminar Lab Curtains	10000				
Name Plates, Utensils etc	30400				
Repairs and Maintenance	20000				
Electrical charges	41404	6695			
Electrical Appliances	10000				
Other Expenses					
Bank Statement Charges	4695				
Miscellaneous	2000				
Total Expenses			680073		
Excess of Income over Expenditure		473153			
TOTAL		1153226	TOTAL		1153226

**For NARAYANA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 014512S

(CHITTE NARAYANA)  
PROPER  
Membership No. 229202



*ICG Neer*  
**PRINCIPAL**  
SGK GOVT DEGREE COLLEGE  
VINUKONDA - 522 647  
PALNADU Dist.,