

NARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT

TO

The Principal

SGK Government Degree College

Vinukonda, Guntur Dist. AP. 522647.

We have audited the accompanying Financial Statements of SGK Government Degree College, Vinukonda for the Financial Year 2020-21. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the sources and Application of funds and the financial position of Sri SGK Government Degree College, Vinukonda for the Financial Year 2020-21 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

1. We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
3. The statement of expenditure for the year 2020-21 are in agreement with the books of accounts.
4. In our opinion and to the best of information and according to the explanation given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
 - a. In the case of Receipts and Payments and Income and Expenditure of the organization of excess of income over Expenditure for the year 2020-2021.



SGK GOVERNMENT DEGREE COLLEGE

VINUKONDA, GUNTUR Dt. 522647

Statement of Income and Expenditure for the F.Y Year 2020 - 21

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
INFRASTRUCUTURE AUGMENTATION		10032	Fee Collection		837556
Internet Connection	1550		Amount Sanctioned from University/ BRAOU		164054
Broad Band Connection	2500		Interest Accumulated		4491
HDMI Cables	5982		Budget (Government)		75,000
INFRASTRUCUTURE Maintenance		427711	Cash balance		473153
a)Academic Facilities					
Web Designing And Hosting	20000				
Refilling of Gas cylinder	850				
News Paper Subscription	4600				
ISO Certification	11800				
Affiliation committee visit	5000				
Youth Red Cross registration fee	200				
Gifts for Deeksha rambh	7000				
Independence Day celebrations Expenses	1500				
Procurement of Campaigning material	5900				
Banners, & Flexis	6520				
Website Design And Hosting Services	20000				
University Affiliation	181463				
University Exam Expenses	139078				
Deeksharambh Expenses	7000				
ISO Certification	11800				
Affiliation committee TA,DA	5000				
b)Physical Facilities					
Antivirus installation	1675				
Telephone Charges	1534				
Repair Work	4505				
Hardware Maintenance	19000				
Internet	26000				



Watchman	27000			
Gas cylinder re-filling	850			
Website domain renewal	1534			
Repairs of students desks	6500			
Mesh to class room windows	10260			
Administration expenses	4000			
Toilet cleaning	3590			
Telephone Charges	16000			
Water and Electricity	80000			
Name Boards, Cartridges etc	23850			
Printer, scanner, Hardware Repairs	4600	230898		
Other Expenses				
Bank Charges	649			
Miscellaneous	265	914		
Total Expenses		669555		
Excess of Income over expenditure		884699		
TOTAL		1554254	TOTAL	1554254

For NARAYANA & ASSOCIATES
Chartered Accountants
Firm Registration No: 014512S

(Signature)
(CHITTE NARAYANA)
PROPRIETOR.
Membership No: 229202



(Signature)
PRINCIPAL
SGK GOVT DEGREE COLLEGE
VINUKONDA - 522 647
PALNADU Dist.,

SGK GOVERNMENT DEGREE COLLEGE		
VINUKONDA, GUNTUR Dt, AP, 522647		
STATEMENT OF EXPENDITURE FOR INFRASTRUCTURE AUGMENTATION (Excluding Salary) FOR THE F.Y. 2020-21		
Particulars		Amount in ₹
1	Internet Connection	1550
2	Broad Band Connection	2500
3	HDMI Cables	5982
TOTAL EXPENDITURE FOR INFRASTRUCTURE AUGMENTATION (Excluding Salary)		10,032

This is to certify that the college has incurred ₹ 10,032 (TEN THOUSAND THIRTY TWO) For the F.Y. 2020-2021. The amount was spend on Infrastructure Augmentation (Excluding Salary).

For NARAYANA & ASSOCIATES
Chartered Accountants
Firm Registration No: 014512S

(Signature)
(CHITTE NARAYANA)
PROPRIETOR.
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