

NARAYANA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT

TO

The Principal

SGK Government Degree College

Vinukonda, Guntur Dist. AP. 522647.

We have audited the accompanying Financial Statements of SGK Government Degree College, Vinukonda for the Financial Year 2021-22. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements, read with observations, if any give true and fair view of the sources and Application of funds and the financial position of Sri SGK Government Degree College, Vinukonda for the Financial Year 2021-22 in accordance with consistently applied Accounting Standards.

Further to our comments referred to the above, we report that:

1. We have obtained all the information and Explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our Opinion, proper books of accounts as required by law have been kept by the organization as far as it appears from our examination of those books.
3. The statement of expenditure for the year 2021-22 are in agreement with the books of accounts.
4. In our opinion and to the best of information and according to the explanation given to us, the said accounts give the information so required give a true and fair view subject to our observations mentioned in the Annexure to this Report.
 - a. In the case of Receipts and Payments and Income and Expenditure of the organization of excess of income over Expenditure for the year 2021-22.



SGK GOVERNMENT DEGREE COLLEGE

VINUKONDA, GUNTUR Dt. 522647

(Affiliated to Acharya Nagarjuna University)

Statement of Income and Expenditure For the F.Y. 2021- 2022

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
Infrastructure Augmentation		302900	Fee Collection		787405
New BSNL Connection for Wi-Fi	2,500		Other Collections(From ANU University, Exam Fee, HLC etc)		774565
Inverter and Battery	17,500		Interest		16354
Campus Wi-Fi connection	10,950		Budget (Government)		95500
Printers	1099,900		Cash balance		884699
Chemistry research lab	25,000				
Batteries	28,000				
Keyboards &cables	9,950				
Water Bath	12500				
Black boards, Windows for Computer lab,	86600				
Infrastructure Maintenance a)Academic facilities		870874			
Web design & Hosting	20,000				
Refilling of Gas cylinder	850				
Renewal of College \website	8852				
News paper subscription	4,600				
Pomplets, Stickkers&Banners	5,900				
Teaching Diary etc	5,000				
Youth redcrossregistration fee	200				
N-list subscription	5,900				
Sports material	7,082				
Gifts for Deeksharambh	5,325				
Newspaper Subscription	2,500				
Hyma Publishers(Books)	23,600				
Financial Assistance for Faculty	6,500				
University Exams , Admission	774565				
b)Physical Facilities					
Fans, Tube lights	2,500				
Installation of Meshes	10,260				

False ceiling	9,010			
False ceiling	5,200			
Fans	6,000			
Black board, Flagpost, Windows	49,100			
Spikes and Cables	5,982			
Electrical material	5,500			
Sports fees	8,976			
Ricoh Toner	7,186			
Dust bins	750			
Telephone Charges	1472			
Electrical material	1,134			
Table	2,900			
Dinner set	2,900			
Aug 15 Sweet and Hot	1,500			
stationary	5,850			
Stationary	3,000			
Flexiesetc	7,170			
Placards etc	3,360			
Attendance register	400			
Stationary	4,000			
Republic day sweets	2,520			
Washroom Repair	21,000			
Ground Leveling, Removing	23,000			
RO plant Repair	10,000			
Tents, chairs etc	4,000			
Wood Work	6,600			
130/131 SP&T	11,000			
130/133 W&EC	44,000			
130/135 Consumables/ Stationery	10,000			
130/138 Internet Charges	28,000			
Labour charges for False ceiling	8,000			
Labour charge for door fixation in	2,900			
Repair of Almaraihs	4,350			
Campus cleaning	11,800			
Three Phase meter change	2,350			
Pipeline Repair	12,300			
Antivirus	1,675			
Electrical servicing	22,000			
Microphone, speaker repair	4,850			
Electrical repair	4,900			
Microtec 2.3 board	4,700			

Wiring	5,000			
Acid bottles	3,590	392685		
Other Expenses(Bank charges)		1541		
Total Expenses		1568000		
Excess of Income over expenditure		990523		
Total		2558523	Total	2558523

F. NARAYANA & ASSOCIATES
Chartered Accountants
Firm Registration No. 014512S

(CHITTE NARAYANA)
PROPRIETOR.
Membership No: 229202



10/10/20
Principal
SGK Govt. Degree College
Vinukonda - 522647
Palnadu Dist., A.P.