

Activity Report

S. No.	Content	Details
1	Name of the Programme	Demonetization & its impacts
2	Date & Time	24-11-2022.
3	Conducted by	Dept. of Economics
4	No. of Students attended	30
5	Chairperson	Dr. K. Srinivasa Rao, Principal
6	Chief Guest	Dr. K. Srinivasa Rao, Principal
7	Program Convener	Sri. G. Anjaiah

DEMONETIZATION & ITS IMPACTS

Government of India announced demonetization of all Rs 1000/- bank notes in exchange for the demonetized banknotes. The then pm claimed that the action would stop the shadow economy, increase cashless transactions and reduce the use of illicit and counterfeit cash to fund illegal activity and terrorism. This announcement created prolonged cash shortages and significant disruption throughout the economy. Approximately 99.3% of demonetized bank notes were deposited in banks. According to analysts. The effort to remove black money from the economy had failed. Initially, the move received support from several bankers and later got brick bats as poorly planned and unfair.

PHOTOGRAPHS

